Parent PLUS Loan Application Guide

1. Go to www.studentaid.gov
2. Click Apply for Aid
3. Click Apply for a Parent PLUS Loan
4. Log in to START
5. Type in PARENT - FSA ID Username or Email Address then PARENT - FSA ID Password
6. Click Log In
7. Click on Second Option: Direct PLUS Loan Application for Parents. Click on Start

Check to make sure that Parent is listed at the top of the application under Borrower Information. Begin completing Application. You will need Award Year, Student Information, Student Name, Social Security Number, Date of Birth, Permanent Address, and Telephone Number.
The 2 next questions are regarding deferment of payment while student is enrolled in school. If you select No, you may request a deferment at any time while the student remains enrolled on at least a half-time status. Select your preference on both questions.
Request for Deferment While Student is Enrolled in School

If you select Yes below, your servicer will contact you shortly before your Direct PLUS Loan enters repayment. A Direct PLUS Loan enters repayment on the date the final disbursement of the loan is made. At this time, your servicer will:

1. Provide you with the complete terms and conditions of the deferment; and
2. Give you the opportunity to cancel your deferment request and begin making payments on your loan.

Unless you cancel your deferment request, your servicer will grant a deferment on your Direct PLUS Loan that will begin on the date your Direct PLUS Loan enters repayment, and will end on the date the student ceases to be enrolled on at least a half-time basis or, if you request the additional deferment period described below, six months after the student ceases to be enrolled on at least a half-time basis.

During the deferment period, you will not be required to make any payments on your Direct PLUS Loan. However, interest will continue to accrue. You will receive interest statements during the deferment period and may pay the accruing interest at any time. Any interest that you do not pay will be capitalized (added to your loan principal balance) at the end of the deferment period. Capitalization will increase your loan principal amount and the total cost of your loan.

If you select No below, the first payment on your Direct PLUS Loan will be due within 60 days after the date of the last disbursement of the loan. Your servicer will notify you of your payment due date and payment amount. If you later change your mind and decide that you wish to defer payments while the student is in school, you may request a deferment at any time while the student remains enrolled on at least a half-time basis.

Do you want to defer repayment of your Direct PLUS Loan while the student on whose behalf you obtained the loan is enrolled at an eligible school on at least a half-time basis?

- Yes
- No

Request for 6-Month Post-Enrollment Deferment

If you select Yes below, your servicer will contact you shortly before your Direct PLUS Loan enters repayment. A Direct PLUS Loan enters repayment on the date the final disbursement of the loan is made. At this time, your servicer will:

1. Provide you with the complete terms and conditions of the deferment; and
2. Give you the opportunity to cancel your deferment request and begin making payments on your loan.

Unless you cancel your deferment request, your servicer will grant a deferment on your Direct PLUS Loan that will begin on the date the student ceases to be enrolled on at least a half-time basis and will end six months after that date.

During the deferment period, you will not be required to make any payments on your Direct PLUS Loan. However, interest will continue to accrue. You will receive interest statements during the deferment period and may pay the accruing interest at any time. Any interest that you do not pay will be capitalized (added to your loan principal balance) at the end of the deferment period. Capitalization will increase your loan principal amount and the total cost of your loan. If you also requested a deferment while the student is enrolled in school on at least a half-time basis, unpaid interest that accrues during both deferment periods will be capitalized only once, at the end of the additional 6-month deferment period.

If you select No below and you requested a deferment while the student is enrolled on at least a half-time basis, the first payment on your Direct PLUS Loan will be due within 60 days after the date the student ceases to be enrolled on at least a half-time basis. Your servicer will notify you of your payment due date and payment amount. If you later change your mind and decide that you
10. The next question is regarding allowing the School to use the loan funds to satisfy other charges that may be added to a student’s account. The next question asks whether you would like any credited amount to be mailed to the parent or student. Next is school information, Select University of Texas of the Permian Basin. If you have already completed a Direct PLUS Loan for another school you must complete one for UTPB in order for the Loan to be awarded at UTPB
11. The next question is regarding the loan amount that you would like to request. You can select the maximum amount if you do not know your student’s remaining Cost of Attendance eligibility or you can request a specific amount. Please note that if you ask for a specific amount and it is approved and you later find that you need more funds you will need to complete a new application to request an additional amount.

12. The last question is regarding the loan’s period start date and end date. If you are trying to cover a balance for the entire school year you will need to enter August as the start date month and end date month with corresponding years. For just the Spring semester you will select the start date month: January and end date month will be May. For Summer attendance you will need to select May as the start date month and August as the end date month with the corresponding year.

13. Click the Continue Box

14. Next you will enter Borrower Information: Social Security Number, Name, Date of Birth, and Citizenship Status. Loan The next questions is regarding borrower Default Status, Permanent Address, Mailing Address (if different) Telephone Number and Email Address.

15. The next Information you will need to complete is regarding Employer Information and Address.

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<th>EMPLOYER INFORMATION</th>
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<tbody>
<tr>
<td>Employer Information</td>
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<tr>
<td>• Enter your employer’s name and address (street, city, state, zip code, and country).</td>
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<tr>
<td>• If you are self-employed, enter the name and address (street, city, state, zip code, and country) of your business.</td>
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<tr>
<td>• If you are unemployed, choose “I am not employed.”</td>
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27. Employer Name OR [May be prefiled] □ I am not employed

28. Employer Address [May be prefiled]
   Employer Address (line 1):
   Employer Address (line 2):
   City:
   State/US Territory:
   Zip Code:
   Country:
   Work Phone Number:
   Review all information and verify that it is correct.

29. Certifications
   You must review the IMPORTANT NOTICES.

16. Next you will be provided with Privacy Notice Information that you can read and you must read both and agree to both statements provided before you will be allowed to continue
17. After you continue you will be Approved or Denied for the loan

*** If your application is Approved you will need to submit:

- The approved parent will also need to complete a Master Promissory Note (MPN) at the www.studentaid.gov

*** If your application is Denied you need to contact the Office of Student Financial Aid & Scholarships at (432)552-2620 or email at loans@utpb.edu, so that additional loan eligibility will be reviewed to student's account, based on the Direct PLUS application denial.

Student can be eligible for an Additional Unsubsidized loan:

- Freshman and Sophomore students $4,000 for the year ($2,000 per semester)
- Junior and Senior students $5,000 for the year ($2,500 per semester).